Economics

Studying Economics is a rewarding intellectual experience, offering highly marketable skills in a way that is both stimulating and academically rigorous. Having this qualification shows you have the ability to analyse and understand economic subjects, as well as sound financial knowledge and essay-writing skills.

The subject itself is concerned with the allocation of scarce resources – our 'wants' are infinite, but we can provide for only a small number of them. How do we decide what, how and for whom to produce? Why do people, firms and governments make the choices that they do? How do other agents influence those choices? Why and how do governments act to influence other agents? Are such interventions effective?

Course Structure & Content

Theme 1 [Year 12]
Introduction to markets and market failure.

- Nature of economics
- How markets work
- Market failure
- Government intervention.

Theme 2 [Year 12]
The UK economy performance and policies.

- Measures of economic performance
- Aggregate demand
- Aggregate supply
- National income
- Economic growth
- Macroeconomic objectives and policy

Theme 3 [Year 13]
Business behaviour and the labour market.

- Business growth
- Business objectives
- Revenues, costs and profits
- Market structures
- Labour market
- Government intervention.

Theme 4 [Year 13]
A global perspective.

- International economics
- Poverty and inequality
- Emerging and developing economies
- The financial sector
- Role of the state in the macroeconomy.

Assessment

The full A Level will be assessed at the end of Year 13 and will cover material from all four Themes. The A Level comprises of three written papers, each lasting 2 hours.

Entry Requirements

Students would be expected to have achieved at least a grade 6 in GCSE Maths.

Progression

This qualification is highly regarded by the UK's top universities. In turn, the course is particularly applicable to any students wishing to pursue a career in the Public Sector, or Private Sector businesses such as financial sector, banking, Insurance and teaching!